**TRADE FINANCE ASSOCIATION OF BANKERS**

**MINUTES OF THE 283rd COUNCIL MEETING**

**Held on 27th March 2025 at Sampath Bank, Head Office @ 5.30 p.m.**

**Attendance**

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| --- | --- | --- | --- |
| **Name** | **p/a/e** | **Name** | **p/a/e** |
| Shyam De Silva **(SD)** | 1 / - / - | A A Ramesh Amarasinghe **(RA)** | 1 / - / - |
| Rajaratnam Naguleswaran **(RN)** | 1 / - / - | Ruwini Sumanasinghe **(RW)** | 1 / - / - |
| Indika Liyanage (IL) | 1 / - / - | Melani Navarathna **(MN)** | 1 / - / - |
| K Kapila Susantha **(KK)** | 1 / - / - | G A N Samanthie Fernando **(SF)** | 1 / - / - |
| Kanchana De Silva **(KD)** | 1 / - / - | R H Thilanka Sandamali Ranepura **(TS)** | 1 / - / - |
| Shehani Peter **(SP)** | 1 / - / - | W G T Sanjeewa Rajarathna **(SR)** | 1 / - / - |
| Harsha Indika Silva **(HS)** | 1 / - / - | Shanaka Delano Weimenm **(SW)** | 1 / - / - |
| Rochelle Fernando **(RF)** | - / - / 1 | Shailajah Sukumaran **(SS)** | 1 / - / - |
| H Kumari Bastiansz **(KB)** | 1 / - / - | Devinka Gayanthie Kulathunga (DK) | 1 / - / - |
| Niranjan Dabare (ND) | 1 / - / - |  |  |
| T Lakshana Dilruk Fernando **(LF)** | 1 / - / - |  |  |

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| **SN** | Matters Discussed | Target Date | Responsibility |
| **01** | **EXCUSES & ABSENCES**  Excuses – 1 (RF)  Absences – NIL  SD welcome the new members and brief on council’s culture.  Members introduced themselves. |  |  |
| **02** | **Adoption of the minutes of the 282nd Council meeting held on 13th February 2025**  The minutes of the 282nd Council Meeting were proposed byKB and seconded by **TS.** |  |  |
| **03** | **Matters arising out of minutes.**   * Nill |  |  |
| **04** | **Discussion of a topic relating to Trade Finance**   1. CBSL Unmatched Export CusDec Monitoring.   SD inquired which banks have been called by CBSL for Unmatched CusDec Monitoring. KK brief the highlights of the meeting had with Director – Foreign Exchange , CBSL.  Decision: Council agreed on the fact that it is an extremely difficult task for the banks. SD to write to CBSL after collecting issues from the members.   1. Clarification on OI No 04/2025 – Document Release Requirements.   IL mentioned, as per Operating Instruction No 04/2025, banks are permitted to release the Pre-Shipment Inspection Certificate and Condition Report without a negotiation bank stamp, provided that the authenticity of these documents is verified online. However, the original cancelled Certificate of Registration and its English translation must bear the bank stamp.  Decision: SD mentioned this issue will be taken at the meeting expected to be called by the CG-IE.  3 MT 103 payments for order placements.  SR informed that there are requests for MT 103 payments for vehicle order placements. He further informed that those requests were rejected.  Decision: Committee agreed to reject such requests. | SD  SD |  |
| **05** | **Statement of Accounts**  Finance Committee Chairman will seek approval by Circulation. | RN |  |
| **06** | **Membership in arrears as at 31.12.2024:**  All ordinary members are in arrears due to commencement of the new year.  Membership Committee Chair-person has shared the arrears list.  SD encouraged all members to convert ordinary members to life members. | All |  |
| **07** | **Approval of New applications for membership**  Life Members – 3 (Membership Committee chairperson will share the list of new members)  Ordinary Members - Nill |  |  |
| **08** | **Appointments of Advisory Committee and the New Sub Committees**  **Advisory Committee:**  Council appointed following members to the Advisory Committee for 2025-26:   1. Mr. A. Kathiravelupillai 2. Mr. Michael Peiris 3. Mr. Thushi David 4. Mr. Jayantha Niwunhella 5. Mr. Vijitha Kumarasiri   KK to write and inform the advisory committee.  SD will call the members and inform the appointments.  **Appointment of Sub-Committees**  SD and IL proposed the members for the new sub committees. Council approved the proposed sub committees.  SD will circulate the names of subcommittee members.  Following members were appointed as the Chairman/Chairperson of the sub-committees:   1. **Membership Committee**   Shehani Peter **(SP)**   1. **Editorial Committee**   **G A N Samanthie Fernando (SF)**   1. **Educational Committee**   H Kumari Bastiansz **(KB)**   1. **Technical Committee**   Indika Liyanage (IL)   1. **Social committee**   Lakshana Dilruk Fernando **(LF)**   1. **Publicity and Archiving committee**   Thilanka Sandamali Ranepura **(TS)**   1. **Information Technology Committee**   Kanchana De Silva **(KD)**   1. **Finance Committee**   Rajaratnam Naguleswaran **(RN)** | KK  SD  SD |  |
| **09** | **Approval for Payments**  Refreshments for the meeting – 10, 780/- |  |  |
| **10** | **Correspondence**  None |  |  |
| **11** | **Any other matters**  **Annual General Meeting Minutes** : KK to share for approval by circulation.  **Next Meetings:** 10th April 2023 and every 2nd Thursday of the month.  **Comments made by Mr.Manamperi at the AGM on account opening procedure:** Council decided to open future accounts with banks having local rating AA or above and in case there are no banks qualifying, Council to decide the bank.  **Seminar on Anti-Money Laundering:**  Prepare the e-flyer and share with council members.  Reserve venue at Bank of Ceylon.  Letter to all banks heads of trade calling nominations.  **Evening with Trade Budget owners:**  Council decided to invite owners of the Trade Budget in banks to build relationship and to recognise the sponsorship.  Prepare list of Trade Budget owners of member banks.  **Final Minutes of the previous meeting** – Committee discussed and requested Secretary to share the finalised minutes after any adjustments proposed at the next meeting. | KK  KK  KK  KK  LF  KK  KK |  |

**Thank You**

**K K Susantha**

**Secretary General**

**TFAB**