**TRADE FINANCE ASSOCIATION OF BANKERS**

**MINUTES OF THE 285th COUNCIL MEETING**

**Held on 15th May 2025 at ICC, Sri Lanka Office @ 5.30 p.m.**

**Attendance**

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| --- | --- | --- | --- |
| **Name** | **p/a/e** | **Name** | **p/a/e** |
| Shyam De Silva **(SD)** | 3 / - / - | A A Ramesh Amarasinghe **(RA)** | 2 / - / 1 |
| Rajaratnam Naguleswaran **(RN)** | 2 / - / 1 | Ruwini Sumanasinghe **(RW)** | 3 / - / - |
| Indika Liyanage (IL) | 3 / - / - | G A N Samanthie Fernando **(SF)** | 3 / - / - |
| K Kapila Susantha **(KK)** | 2 / - /1 | R H Thilanka Sandamali Ranepura **(TS)** | 3 / - / - |
| Kanchana De Silva **(KD)** | 3 / - / - | W G T Sanjeewa Rajarathna **(SR)** | 1 / - / 2 |
| Shehani Peter **(SP)** | 3 / - / - | Shanaka Delano Weimenm **(SW)** | 1 / - / 2 |
| Harsha Indika Silva **(HS)** | 3 / - / - | Shailajah Sukumaran **(SS)** | 3 / - / - |
| Rochelle Fernando **(RF)** | - / - / 3 | Devinka Gayanthie Kulathunga (DK) | 2 / - / 1 |
| H Kumari Bastiansz **(KB)** | 2 / - / 1 | Kesara Balasuriya **(KE)** | 1/ 1 / 1 |
| Niranjan Dabare (ND) | 2 / - /1 | Daham Gardiarachchi **(DG)** | -/ 3 / - |
| T Lakshana Dilruk Fernando **(LF)** | 3 / - / - |  |  |

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| **SN** | Matters Discussed | Target Date | Responsibility |
| **01** | **EXCUSES & ABSENCES**  Excuses – 6 (KB,RA,SR,SW,DK,KE,RF)  Absences – NIL |  |  |
| **02** | **Adoption of the minutes of the 284th Council meeting held on 10th April 2025**  The minutes of the 284th Council Meeting were proposed by **IL** and seconded by **SS.** |  |  |
| **03** | **Matters arising out of minutes.**   * KK informed that AGM Minutes have been circulated for approval. * March Accounts to be approved by circulation |  | All  Chairman – Finance Com. |
| **04** | **Discussion of a topic relating to Trade Finance**   1. **Question:**   When original documents are released to the importer as a practice all banks retain a copy of the commercial invoice and the transport document.   * Is it the practice among all the bank? * Is there any bank who are keeping other documents in addition to the commercial invoice and bill of lading? * Banks retain scanned images is the practice different? * What is the reason for only keeping the commercial invoice and transport document.   **Decision:**  Most Banks do not keep originals and keep a copy of invoice and BL for future references. Some banks keep thee copies as scanned copies in their systems.  It is prudent to keep copies of documents which had discrepancies violating regulatory LC requirements. |  |  |
| **05** | **Statement of Accounts**  Finance Committee Chairman will seek approval by Circulation. |  | RN |
| **06** | **Membership in arrears as at 30.04.2025:**  Membership Committee Chairperson has shared the arrears list.  SD encouraged all members to convert ordinary members to life members. |  | **All** |
| **07** | **Approval of New applications for membership**   |  |  | | --- | --- | | **Bank** | **New Life Member** | | Commercial | Tamara Astrid Bernard | | NDB Bank | Erandika De Mel | | NDB Bank | Gihantha De Silva | | NDB Bank | Yohan Wijesinghe | | People's Bank | R C Krishantha Ranasinghe | | People's Bank | P A Thilina Dhananjana | | People's Bank | Shameela Loku Kaluge | | Union Bank | S Maleesha Sandaruwani Silva |  |  |  | | --- | --- | | **Bank** | **New Ordinary Member** | | Amana Bank | Hannadige Minoli Kaushalya Anne Soysa | | Amana Bank | Joshua Dainisius Kanagaratnam | | Amana Bank | K Wasim Aravinda Perera | | Amana Bank | Mohamed Fathima Naseefa | | Amana Bank | Mohomed Fazeem Hussain Mubarak | | Amana Bank | J K Siyath Bimsara | | Amana Bank | Mohamed Fazly Mohamed Fazan | | Amana Bank | Shehan Pieris | | NDB Bank | Malsha Sunganthi | | People's Bank | Charitha Maduhanka Rathnayaka | | Union Bank | Yashodhara Sewmini | | Union Bank | Diluni Sulakshi Fernando | | Union Bank | Gavin Nilesh Fernando | | HNB | Sasika Sandasava | | HNB | H M Naveen Kanishka | | HNB | S W D R Taniya Perera | | HNB | Rajantha Narampanawa | |  |  |
| **08** | **Sub Committee Reports**  Only Technical Committee has submitted the report.  Technical Committee arranged a meeting with CG - IECD on 10th April 2025 to obtain clarification on the latest regulations regarding vehicle imports and to continue our regular engagement.  During the meeting, committee received several clarifications and have since prepared an FAQ document based on the discussion. This document has been forwarded to IECD for their review and comments. |  |  |
| **08** | **Approval for Payments**  No payments for approval |  |  |
| **09** | **Correspondence**  KK Informed the committee that IFINITY Pvt Ltd has requested for a opportunity to host the next council meeting with a brief introduction to their latest software solution for Trade Document Management Operations.  Council considered the request and granted approval for the request since the solution is related to Trade Finance. |  | KK |
| **10** | **Any other matters**  **Cricket Sixes**  Check Salota logo for backdrop printing.  Arrange TFAB and Salota flags and promotional boards.  Arrangements for Umpires. – LF already paid advance.  Team Breifing on 22nd May.  Water bottles – 10 X 20L and 120 X 1L to be ordered  **Annual Quiz & Social**  Kingsbury hotel available on 23rd September. Council decided to have the Quiz & Social on 23rd September.  Council decided to have Mr.Micheal Peiris as the quiz master for preparing Trade rounds questions and Mr.Shehan as the quiz master for overall quiz.  Sponsorship package to be approved by circulation.  **Port Tour**  Committee decided to have the port tour on November. |  | KK  KK  LF  KK & HS  KK  LF  KB |
| **11** | Next Meeting on 12th June , 2025 |  |  |

**Thank You**

**K K Susantha**

**Secretary General**

**TFAB**