**TRADE FINANCE ASSOCIATION OF BANKERS**

**MINUTES OF THE 284th COUNCIL MEETING**

**Held on 10th April 2025 at HNB Bank, City Office @ 5.30 p.m.**

**Attendance**

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| --- | --- | --- | --- |
| **Name** | **p/a/e** | **Name** | **p/a/e** |
| Shyam De Silva **(SD)** | 2 / - / - | A A Ramesh Amarasinghe **(RA)** | 2 / - / - |
| Rajaratnam Naguleswaran **(RN)** | 1 / - / 1 | Ruwini Sumanasinghe **(RW)** | 2 / - / - |
| Indika Liyanage (IL) | 2 / - / - | G A N Samanthie Fernando **(SF)** | 2 / - / - |
| K Kapila Susantha **(KK)** | 1 / - /1 | R H Thilanka Sandamali Ranepura **(TS)** | 2 / - / - |
| Kanchana De Silva **(KD)** | 2 / - / - | W G T Sanjeewa Rajarathna **(SR)** | 1 / - / 1 |
| Shehani Peter **(SP)** | 2 / - / - | Shanaka Delano Weimenm **(SW)** | 1 / - / 1 |
| Harsha Indika Silva **(HS)** | 2 / - / - | Shailajah Sukumaran **(SS)** | 2 / - / - |
| Rochelle Fernando **(RF)** | - / - / 2 | Devinka Gayanthie Kulathunga (DK) | 2 / - / - |
| H Kumari Bastiansz **(KB)** | 2 / - / - | Kesara Balasuriya **(KE)** | 1/ 1 / - |
| Niranjan Dabare (ND) | 1 / - /1 | Daham Gardiarachchi **(DG)** | -/ 2 / - |
| T Lakshana Dilruk Fernando **(LF)** | 2 / - / - |  |  |

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| **SN** | Matters Discussed | Target Date | Responsibility |
| **01** | **EXCUSES & ABSENCES**  Excuses – 6 (RN, KK, RF, ND, SR, SW)  Absences – 2 (KE, DG) |  |  |
| **02** | **Adoption of the minutes of the 283rd Council meeting held on 27th March 2025**  The minutes of the 283rd Council Meeting were proposed by **LF** and seconded by **RA.** |  |  |
| **03** | **Matters arising out of minutes.**   * Nill |  |  |
| **04** | **Discussion of a topic relating to Trade Finance**   1. IECD Discussion.     SD informed to prepare FAQs and forward to IECD to obtain consent for the clarifications and practices.    Decision: Council agreed on the fact that all banks should be following a common practice to avoid any issues that may arise.     1. Clarification on Repatriation of Export proceed.     SD inquired about Entrepot trade transactions. When it comes to reporting, it was noted that different views and interpretations are practiced by banks.    Decision: Since Entrepot trade is not a service, there is no requirement for reporting. |  | IL  SD |
| **05** | **Statement of Accounts**  Finance Committee Chairman will seek approval by Circulation. |  | RN |
| **06** | **Membership in arrears as at 31.03.2025:**  Membership Committee Chairperson has shared the arrears list.  SD encouraged all members to convert ordinary members to life members. |  | **All** |
| **07** | **Approval of New applications for membership**  **Life Members – 4**  Nilushika Wijerathne (SBI)  Charith Samarakoon (SBI)  Jayashan Kariyawasam (NTB)  Threesha Perera (Union Bank)  **Ordinary Members – 5**  Hashane Kurupparachchi  Ashen Chanika Munasinghe  Vihanga Tissarachchi  S L D D Alwiz  C A R Perera |  |  |
| **08** | **Approval for Payments**  Refreshments for the meeting – 4, 964/-  Group Photograph – Rs. 9,000/- |  |  |
| **09** | **Correspondence**  None |  |  |
| **10** | **Any other matters**  **Annual General Meeting Minutes**: KK to share for approval by circulation.  **Next Meetings:** 8th May 2025 and every 2nd Thursday of the month.  **Seminar on Anti-Money Laundering:**  Token for Facilitator.  Refreshments to be arrange.  **Evening with Trade Budget owners:**  Prepare list of Trade Budget owners of member banks.  Request to be send to HSBC with details of the event  Check pricing of food platters for the event  **Cricket Sixes**  Letters for Banks to be send by 21st April  Rules to be finalised  **Annual Quiz & Social**  Check availability of the Hotel Kingsbury for 1st week of September  **Final Minutes of the previous meeting** – Committee discussed and requested Secretary to share the finalised minutes after any adjustments proposed at the next meeting. |  | KK  SP  LF  KK  KK  LF  KK  LF  LF  KK |
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**Thank You**

**K K Susantha**

**Secretary General**

**TFAB**